


Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
as at 31 March 2020

	Provisional and unaudited	
	Mar 2020	Dec 2019
	Taka	Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	3,806,992,296	3,664,880,130
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,433,054,308	18,954,911,247
	21,240,046,604	22,619,791,377
Balance with other banks and financial institutions		
In Bangladesh	3,283,035,827	5,568,594,836
Outside Bangladesh	8,676,455,001	1,903,702,998
	11,959,490,828	7,472,297,834
Money at call and on short notice	1,160,533,050	4,739,531,100
Investments		
Government	59,588,383,352	62,409,764,654
Others	14,757,224,940	14,900,277,916
	74,345,608,292	77,310,042,570
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	283,065,248,528	278,757,951,276
Bills purchased and discounted	19,909,292,666	17,995,011,999
	302,974,541,194	296,752,963,275
Fixed assets including premises, furniture and fixtures	9,428,539,796	9,333,658,015
Other assets	4,596,795,076	4,084,430,822
Non-banking assets	-	-
Total assets	425,705,554,840	422,312,714,993
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	10,200,000,000	10,200,000,000
Other borrowings	17,219,702,596	13,701,399,879
	27,419,702,596	23,901,399,879
Deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts	54,933,096,709	48,260,613,039
Bills payable	2,943,722,185	4,095,294,208
Savings bank/Mudaraba savings bank deposits	30,725,345,707	30,416,845,985
Fixed deposits/Mudaraba fixed deposits	237,653,927,190	246,477,520,709
	326,266,091,791	329,250,273,941
Other liabilities	40,375,303,023	38,651,506,648
Total liabilities	394,051,097,410	391,803,180,468
Capital/shareholders' equity		
Paid up capital	11,599,419,720	11,599,419,720
Statutory reserve	11,277,136,365	10,969,433,607
Revaluation reserve	4,278,737,478	4,248,271,218
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(22,378,564)	(8,779,606)
Retained earnings	4,263,813,605	3,443,466,969
Total shareholders' equity	31,644,378,604	30,499,461,908
Non-controlling interest	10,078,826	10,072,617
Total liabilities and shareholders' equity	425,705,554,840	422,312,714,993
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	63,656,270,919	48,407,681,253
Letters of guarantee	15,857,172,402	16,773,718,041
Irrevocable letters of credit	41,977,701,356	27,936,453,209
Bills for collection	31,767,086,345	28,576,944,200
Other contingent liabilities	2,012,239,000	1,454,224,000
Total contingent liabilities	155,270,470,022	123,149,020,703
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	155,270,470,022	123,149,020,703


Chairman


Director


Managing Director

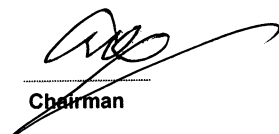

Chief Financial Officer (Acting)

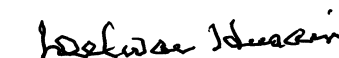

Company Secretary

Southeast Bank Limited and its Subsidiaries

**Consolidated Profit and Loss Account
for the period ended 31 March 2020**

	Note	Provisional and unaudited	
		Mar 2020	Mar 2019
		Taka	Taka
Interest income/profit on investments		6,626,352,426	6,107,858,351
Interest paid/profit shared on deposits and borrowings etc.		(5,519,273,673)	(5,065,916,817)
Net interest income/net profit on investments		1,107,078,753	1,041,941,533
Investment income		1,349,534,013	1,215,467,146
Commission, exchange and brokerage		871,778,070	893,956,518
Other operating income		218,815,358	205,724,484
Total operating income (A)		3,547,206,194	3,357,089,681
Salaries and allowances		468,537,546	460,703,305
Rent, taxes, insurance, electricity, etc.		257,947,675	253,094,844
Legal expenses		753,525	291,055
Postage, stamp, telecommunication, etc.		46,309,902	45,105,740
Stationery, printing, advertisements, etc.		47,173,907	42,630,687
Managing Director's salary and fees		2,350,500	2,350,500
Directors' fees		616,095	542,753
Depreciation and repair		126,029,161	102,055,187
Other expenses		325,097,783	272,431,581
Total operating expenses (B)		1,274,816,094	1,179,205,652
Profit before provision (C=A-B)		2,272,390,100	2,177,884,029
Provision for loans and advances/investments			
General provision		43,804,000	162,954,000
Specific provision		(144,092,727)	466,056,782
		(100,288,727)	629,010,782
Provision for diminution in value of investments		546,600,000	350,000,000
Other provisions		274,776,000	117,250,000
Total provision (D)		721,087,273	1,096,260,782
Total profit before taxation (E=C-D)		1,551,302,827	1,081,623,247
Provision for taxation			
Current		431,948,103	591,508,570
Deferred		(22,100,000)	(8,900,000)
		409,848,103	582,608,570
Net profit after taxation		1,141,454,724	499,014,677
Net profit after taxation attributable to:			
Equity holders' of the Bank		1,141,448,515	499,006,383
Non-controlling interest		6,209	8,294
Net profit after taxation		1,141,454,724	499,014,677
Appropriations			
Statutory reserve		307,702,758	211,381,761
		307,702,758	211,381,761
Retained surplus during the period		833,751,966	287,632,916
Earnings per share (par value Taka 10)	5	0.98	0.43


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
for the period ended 31 March 2020

Provisional and unaudited

	Mar 2020	Mar 2019
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	7,707,783,330	7,176,423,047
Interest payments	(4,549,062,402)	(4,093,603,696)
Dividend receipts	6,132,546	6,268,059
Fees and commission receipts in cash	871,778,070	893,956,518
Recoveries on loans previously written-off	98,154,727	200,143,218
Cash payments to employees	(470,888,046)	(463,053,805)
Cash payments to suppliers	(56,137,367)	(40,635,808)
Income taxes paid	(650,249,422)	(603,381,834)
Receipts from other operating activities	218,812,358	205,723,884
Payments for other operating activities	(660,356,440)	(505,617,223)
Operating profit before changes in operating assets and liabilities (i)	2,515,967,353	2,776,222,360
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	35,747,487	237,085,518
Purchase of trading securities	(335,810,537)	(257,250,607)
Loans and advances to customers	(6,221,577,919)	(9,267,835,046)
Other assets	(400,423,588)	(108,259,815)
Deposits from other banks	3,518,302,717	(720,994,687)
Deposits from customers	(4,020,008,107)	10,468,439,269
Other liabilities	1,630,669,218	153,198,951
Cash generated from (used in) operating assets and liabilities (ii)	(5,793,100,731)	504,383,583
Net cash flows from operating activities (a=i+ii)	(3,277,133,378)	3,280,605,943
B. Cash flows from investing activities:		
Proceeds from sale of securities	11,883,206,731	20,289,147,483
Payments for purchase of securities	(13,063,490,062)	(20,407,578,095)
Purchase of fixed assets	(179,395,362)	(41,956,567)
Sale of fixed assets	-	600
Cash generated from (used in) investing activities (b)	(1,359,678,694)	(160,386,579)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(10,481,344)	-
Receipts from issue of ordinary shares	-	-
Cash generated from (used in) financing activities (c)	(10,481,344)	-
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(4,647,293,416)	3,120,219,364
E. Effects of exchange rate changes on cash and cash equivalents	14,139,384	(1,513,854)
F. Cash and cash equivalents at beginning of the year	48,392,991,767	36,823,677,730
G. Cash and cash equivalents at end of the period (D+E+F)	43,759,837,735	39,942,383,240
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	3,806,992,296	3,762,407,317
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,433,054,308	17,827,171,758
Balance with other banks and financial institutions	11,959,490,828	11,558,260,152
Money at call and on short notice	1,160,533,050	3,835,050,000
Treasury bills	9,391,809,753	2,954,378,214
Prize bond	7,957,500	5,115,800
	43,759,837,735	39,942,383,240

Southeast Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
for the period ended 31 March 2020

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,599,419,720	10,969,433,607	4,248,271,218	247,650,000	(8,779,606)	3,443,466,969	30,499,461,908	10,072,617	30,509,534,525
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance	11,599,419,720	10,969,433,607	4,248,271,218	247,650,000	(8,779,606)	3,443,466,969	30,499,461,908	10,072,617	30,509,534,525
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	30,466,260	-	(13,598,958)	-	30,466,260	-	30,466,260
Currency translation differences	-	-	-	-	(13,598,958)	(13,399,121)	(26,998,079)	-	(26,998,079)
Net gains and losses not recognized in the income statement	-	-	30,466,260	-	(13,598,958)	(13,399,121)	3,468,181	-	3,468,181
Net profit for the year	-	-	-	-	-	1,141,448,515	1,141,448,515	6,209	1,141,454,724
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Transfer to Southeast Bank Staff Welfare Trust	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Statutory reserve	-	307,702,758	-	-	-	(307,702,758)	-	-	-
Balance as at 31 March 2020	11,599,419,720	11,277,136,365	4,278,737,478	247,650,000	(22,378,564)	4,263,813,605	31,644,378,604	10,078,826	31,654,457,430
Balance as at 31 March 2019	10,544,927,020	10,305,535,325	4,242,451,130	247,650,000	(24,643,512)	3,184,368,577	28,500,288,541	10,078,806	28,510,367,347

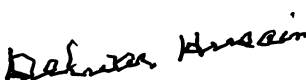
Provisional and unaudited

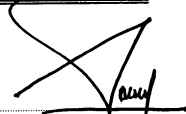
Southeast Bank Limited
Balance Sheet
as at 31 March 2020

	<u>Provisional and unaudited</u>	
	Mar 2020	Dec 2019
	Taka	Taka
<u>PROPERTY AND ASSETS</u>		
Cash		
In hand (including foreign currencies)	3,806,847,666	3,664,640,436
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,433,054,308	18,954,911,247
	21,239,901,974	22,619,551,683
Balance with other banks and financial institutions		
In Bangladesh	3,283,035,827	5,568,594,836
Outside Bangladesh	8,586,446,262	1,762,989,139
	11,869,482,089	7,331,583,975
Money at call and on short notice		
Investments		
Government	59,588,383,352	62,409,764,654
Others	11,916,797,344	12,074,625,437
	71,505,180,696	74,484,390,091
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	281,314,091,095	277,020,101,321
Bills purchased and discounted	19,909,292,666	17,995,011,999
	301,223,383,761	295,015,113,320
Fixed assets including premises, furniture and fixtures		
Other assets	8,858,288,724	8,754,955,398
Non - banking assets	9,995,034,713	9,485,465,483
	425,851,805,007	422,430,591,050
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	10,200,000,000	10,200,000,000
Other borrowings	17,219,702,596	13,701,399,879
	27,419,702,596	23,901,399,879
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	55,451,482,344	48,807,799,671
Bills payable	2,943,722,185	4,095,294,208
Savings bank/Mudaraba savings bank deposits	30,725,345,707	30,416,845,985
Fixed deposits/Mudaraba fixed deposits	237,653,927,190	246,477,520,709
	326,774,477,426	329,797,460,573
Other liabilities		
	40,075,266,696	38,312,892,783
Total liabilities	394,269,446,718	392,011,753,235
Capital/shareholders' equity		
Paid up capital	11,599,419,720	11,599,419,720
Statutory reserve	11,277,136,365	10,969,433,607
Revaluation reserve	4,278,737,478	4,248,271,218
Other reserve	247,650,000	247,650,000
Retained earnings	4,179,414,727	3,354,063,270
Total shareholders' equity	31,582,358,289	30,418,837,815
Total liabilities and shareholders' equity	425,851,805,007	422,430,591,050
<u>OFF-BALANCE SHEET ITEMS</u>		
Contingent liabilities		
Acceptances and endorsements	63,656,270,919	48,407,681,253
Letters of guarantee	15,857,172,402	16,773,718,041
Irrevocable letters of credit	41,977,701,356	27,936,453,209
Bills for collection	31,767,086,345	28,576,944,200
Other contingent liabilities	2,012,239,000	1,454,224,000
Total contingent liabilities	155,270,470,022	123,149,020,703
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	155,270,470,022	123,149,020,703


Chairman


Chief Financial Officer (Acting)


Director

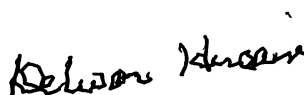

Managing Director


Company Secretary

Southeast Bank Limited
Profit and Loss Account
for the period ended 31 March 2020

	Provisional and unaudited	
	Mar 2020	Mar 2019
	Taka	Taka
Interest income/profit on investments	6,621,913,048	6,102,089,392
Interest paid/profit shared on deposits and borrowings etc.	(5,525,917,423)	(5,065,327,325)
Net interest income/net profit on investments	1,095,995,625	1,036,762,068
Investment income	1,343,712,746	1,207,238,581
Commission, exchange and brokerage	856,547,745	859,675,365
Other operating income	212,668,224	195,387,083
Total operating income (A)	3,508,924,340	3,299,063,096
Salaries and allowances	462,270,666	452,067,835
Rent, taxes, insurance, electricity, etc.	252,794,396	247,790,429
Legal expenses	753,525	291,055
Postage, stamp, telecommunication, etc.	46,188,943	44,895,054
Stationery, printing, advertisements, etc.	46,807,368	42,049,453
Managing Director's salary and fees	2,350,500	2,350,500
Directors' fees	560,095	486,753
Depreciation and repair of bank's assets	119,320,712	94,503,120
Other expenses	318,277,073	261,459,310
Total operating expenses (B)	1,249,323,278	1,145,893,510
Profit before provision (C=A-B)	2,259,601,062	2,153,169,586
Provision for loans and advances/investments		
General provision	43,804,000	162,954,000
Specific provision	(144,092,727)	466,056,782
	(100,288,727)	629,010,782
Provision for diminution in value of investments	546,600,000	350,000,000
Other provisions	274,776,000	117,250,000
Total provision (D)	721,087,273	1,096,260,782
Total profit before taxation (C-D)	1,538,513,789	1,056,908,804
Provision for taxation		
Current	428,100,000	590,000,000
Deferred	(22,100,000)	(8,900,000)
	406,000,000	581,100,000
Net profit after taxation	1,132,513,789	475,808,804
Appropriations		
Statutory reserve	307,702,758	211,381,761
	307,702,758	211,381,761
Retained surplus during the period	824,811,031	264,427,043
Earnings per share (par value Taka 10)	0.98	0.41


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited
Cash Flow Statement
for the period ended 31 March 2020

	Provisional and unaudited	
	Mar 2020	Mar 2019
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	7,703,343,952	7,170,654,089
Interest payment	(4,442,112,300)	(4,068,399,003)
Dividend receipts	2,966,049	3,417,722
Fees and commission receipts in cash	856,547,745	859,675,365
Recoveries on Loans previously written-off	98,154,727	200,143,218
Cash payments to employees	(464,621,166)	(454,418,335)
Cash payments to suppliers	(56,193,442)	(40,054,574)
Income taxes paid	(524,285,619)	(595,050,704)
Receipts from other operating activities	212,665,224	195,386,483
Payments for other operating activities	(652,643,751)	(495,207,293)
Operating profit before changes in operating assets and liabilities (i)	2,733,821,418	2,776,146,967
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	35,747,487	237,085,518
Purchase of trading securities	(335,810,537)	(257,250,607)
Loans and advances to customers	(6,208,270,441)	(9,481,074,639)
Other assets	(357,582,912)	(95,327,672)
Deposits from other banks	3,518,302,717	(710,420,598)
Deposits from customers	(4,048,809,103)	10,631,146,626
Other liabilities	1,253,208,536	175,399,918
Cash generated from (used in) operating assets and liabilities (ii)	(6,143,214,254)	499,558,545
Net cash flows from operating activities (a=i+ii)	(3,409,392,836)	3,275,705,512
B. Cash flows from investing activities:		
Proceeds from sale of securities	12,083,206,731	20,289,147,483
Payments for purchase of securities	(13,063,490,062)	(20,407,578,095)
Purchase of fixed assets	(182,736,761)	(41,934,923)
Sale of fixed assets	-	600
Cash generated from (used in) investing activities (b)	(1,163,020,093)	(160,364,935)
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	(10,481,344)	-
Receipts from issue of ordinary shares	-	-
Cash generated from (used in) financing activities (c)	(10,481,344)	-
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(4,582,894,273)	3,115,340,577
E. Effects of exchange rate changes on cash and cash equivalents	540,425	2,761,239
F. Cash and cash equivalents at beginning of the year	48,252,038,214	36,646,884,258
G. Cash and cash equivalents at end of the period (D+E+F)	43,669,684,366	39,764,986,074
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	3,806,847,666	3,761,896,279
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,433,054,308	17,827,171,758
Balance with other banks and financial institutions	11,869,482,089	11,381,374,023
Money at call and on short notice	1,160,533,050	3,835,050,000
Treasury bills	9,391,809,753	2,954,378,214
Prize bond	7,957,500	5,115,800
	43,669,684,366	39,764,986,074

Southeast Bank Limited
Statement of Changes in Equity
for the period ended 31 March 2020

Particulars	Provisional and unaudited					
	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,599,419,720	10,969,433,607	4,248,271,218	247,650,000	3,354,063,270	30,418,837,815
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
Restated balance	11,599,419,720	10,969,433,607	4,248,271,218	247,650,000	3,354,063,270	30,418,837,815
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	30,466,261	-	-	30,466,261
Currency translation differences	-	-	-	-	540,425	540,425
Net gains and losses not recognized in the income statement	-	-	30,466,261	-	540,425	31,006,686
Net profit for the period	-	-	-	-	1,132,513,789	1,132,513,789
Issue of share capital/ Bonus share	-	-	-	-	-	-
Transfer to Southeast Bank Staff Welfare Trust	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	(307,702,758)	-
Statutory reserve	-	307,702,758	-	-	-	-
Balance as at 31 March 2020	11,599,419,720	11,277,136,365	4,278,737,478	247,650,000	4,179,414,727	31,582,358,289
Balance as at 31 March 2019	10,544,927,020	10,305,535,325	4,242,451,130	247,650,000	3,070,994,874	28,411,558,350

Southeast Bank Limited and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 31 March 2020

1. Reporting entity

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2019.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank Limited and its three subsidiaries, Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Exchange Company (South Africa) Pty Limited, for the period ended on March 31, 2020.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	Mar 2020	Dec 2019
	Taka	Taka
2 Consolidated Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	281,314,091,095	277,020,101,321
Southeast Bank Capital Services Limited	1,751,157,433	1,737,849,955
	<u>283,065,248,528</u>	<u>278,757,951,276</u>
Bills purchased and discounted		
Southeast Bank Limited	19,909,292,666	17,995,011,999
	<u>19,909,292,666</u>	<u>17,995,011,999</u>
	<u>302,974,541,194</u>	<u>296,752,963,275</u>
3 Consolidated deposits and other accounts		
Current/AI-wadeeah current accounts and other accounts		
Southeast Bank Limited	55,451,482,344	48,807,799,671
Southeast Bank Capital Services Limited	78,691,960	75,754,716
	<u>55,530,174,304</u>	<u>48,883,554,387</u>
Less: Inter company balance eliminated	597,077,595	622,941,348
	<u>54,933,096,709</u>	<u>48,260,613,039</u>
Bills payable		
Southeast Bank Limited	2,943,722,185	4,095,294,208
	<u>2,943,722,185</u>	<u>4,095,294,208</u>
Savings bank/Mudaraba savings bank deposits		
Southeast Bank Limited	30,725,345,707	30,416,845,985
	<u>30,725,345,707</u>	<u>30,416,845,985</u>
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank Limited	237,653,927,190	246,477,520,709
	<u>237,653,927,190</u>	<u>246,477,520,709</u>
	<u>326,256,091,791</u>	<u>329,250,273,941</u>
4 Share Capital		
Authorised		
<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
Issued, subscribed and paid up		
378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
781,777,002 ordinary shares of Tk 10 each issued as bonus shares	7,817,770,020	7,817,770,020
	<u>11,599,419,720</u>	<u>11,599,419,720</u>
Shareholders' Equity		
Paid up capital	11,599,419,720	11,599,419,720
Statutory reserve	11,277,136,365	10,969,433,607
Revaluation reserve	4,278,737,478	4,248,271,218
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(22,378,564)	(8,779,606)
Retained earnings	4,263,813,605	3,443,466,969
	<u>31,644,378,604</u>	<u>30,499,461,908</u>

5 Consolidated Earnings per share	Mar 2020	Mar 2019
	Taka	Taka
Net profit after tax for the period (Taka)	1,141,454,724	499,014,677
Number of ordinary shares outstanding	1,159,941,972	1,159,941,972
Earnings per share (EPS) (Taka)*	0.98	0.43
Earnings per share		
Net profit after tax for the period (Taka)	1,132,513,789	475,808,804
Number of ordinary shares outstanding	1,159,941,972	1,159,941,972
Earnings per share (EPS) (Taka)*	0.98	0.41

* Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restated for the issue of bonus shares during the year. EPS increased in first quarter (Q1) as compared to last year due to increase in operating income and lower requirement of provision against loans and advances.

6 Consolidated Net Asset Value (NAV) per share

Net Asset Value (NAV)	31,644,378,604	28,500,288,541
Number of ordinary shares outstanding	1,159,941,972	1,054,492,702
Net Asset Value (NAV) per share	27.28	27.03

Net Asset Value (NAV) per share

Net Asset Value (NAV)	31,582,358,289	28,411,558,350
Number of ordinary shares outstanding	1,159,941,972	1,054,492,702
Net Asset Value (NAV) per share	27.23	26.94

7 Consolidated Net Operating Cash Flow per share

Net Operating Cash Flow	(3,277,133,378)	3,280,605,943
Number of ordinary shares outstanding	1,159,941,972	1,054,492,702
Net Operating Cash Flow per share (NOCFPS)*	(2.83)	3.11

Net Operating Cash Flow per share

Net Operating Cash Flow	(3,409,392,836)	3,275,705,512
Number of ordinary shares outstanding	1,159,941,972	1,054,492,702
Net Operating Cash Flow per share (NOCFPS)*	(2.94)	3.11

*Net operating cash flow per share (NOCFPS) decreased due to decrease of deposit from customers significantly as compare to first quarter (Q1) of last year.

8 Reconciliation of net profit with cash flows from operating activities

	Mar 2020	Mar 2019
	Taka	Taka
Profit before tax as per profit and loss accounts	1,538,513,789	1,056,908,804
Adjustment for non-cash items		
Provision for loans and advances/investments	(100,288,727)	629,010,782
Provision for diminution in value of investments	546,600,000	350,000,000
Provision for off- balance sheet items	274,776,000	117,250,000
Depreciation of property plant and equipment	99,331,426	77,199,030
Recoveries on Loans previously written-off	98,154,727	200,143,218
Foreign exchange gain/(Loss)	540,425	2,761,239
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(6,208,270,441)	(9,481,074,639)
Other operating assets	(357,582,912)	(95,327,672)
Deposits from other banks	3,518,302,717	(710,420,598)
Deposits from customers	(4,048,809,103)	10,631,146,626
Others operating liabilities	1,753,624,882	1,093,159,427
Income tax paid	(524,285,619)	(595,050,704)
Cash flows from operating activities as per cash flow statement	(3,409,392,836)	3,275,705,512

The Financial Statements of the bank for First Quarter (Q1) ended on 31 March 2020 are available in website. The address of the website is www.southeastbank.com.bd